## FOR IMMEDIATE RELEASE

October 22, 2020 Media Contact: Vianni Lubus, Vice President vianni@TheAlumniSociety.com

## The Alumni Society Announces Partnership with Bolster

The momentum to drive diversity in corporate boardrooms is accelerated by the alignment between board-ready Latino talent and start-up board opportunities

**CHICAGO** (October 22, 2020) – On the heels of California's new AB-979 law requiring public companies to appoint at least one board member from an underrepresented community by the end of 2021, The Alumni Society has sprung into action to join forces with Bolster. Bolster is a new and innovative marketplace for on-demand executive talent that matches experienced executives with start-up and scale-up companies for interim, fractional, advisory, project-based, and board roles.

The Alumni Society is the first Latino executive network to partner with Bolster. Through this alliance, qualified board-ready members in The Alumni Society network—Latino leaders who graduated from the country's top universities—will have the opportunity to gain access to independent board seats and nontraditional roles at leading, high-growth, venture-backed companies.

"For CEOs and boards of major institutions to say that they cannot find qualified diverse talent in 2020 is, at minimum, unbelievable. With the passage of this new law, the demand and need has never been greater," says Pedro A. Guerrero, The Alumni Society CEO and Cofounder. "The Alumni Society is one of the premier networks of Latino, board-ready talent, and we are proud to launch our partnership with Bolster to make it easier than ever for companies to find qualified executives from historically underrepresented groups to fill their board seats. Through this partnership, our hope is to provide our members with the opportunities to leverage their expertise to help companies drive strategy and fulfill this critical social need."

"We want to make sure we can put the best and most diverse candidates available in front of our clients, and our partnership with The Alumni Society will greatly enhance our talent network," says Ken Takahashi, Bolster's Cofounder. "We have almost 100 active, high-profile searches for board, executive, and mentor roles underway, and we are growing our list of opportunities and clients by the day."

To start, The Alumni Society will be inviting a limited number of its most experienced members to prequalify for Bolster membership and be eligible for these opportunities.

###

## **About The Alumni Society**

The Alumni Society is the premier network of mid- to senior-level Latino leaders who graduated from the country's top universities. This exclusive network provides its members opportunities for growth and empowerment, with the goal of advancing business leadership. The Alumni

Society's partners include Facebook, Goldman Sachs, Nike, the National Basketball Association (NBA), Capital One, PayPal, T-Mobile, and more.

## **About Bolster**

Bolster is an on-demand executive talent marketplace that helps accelerate companies' growth by connecting them with experienced, highly vetted executives for interim, fractional, advisory, project-based, and board roles. Bolster's investors include High Alpha, Silicon Valley Bank's parent company SVB Financial Group, Union Square Ventures, and Costanoa Ventures. For more information, visit bolster.com.